

Everest REIT Investors Offers \$3.75 Per Share of KBS REIT II

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Everest REIT Investors I LLC is offering to purchase up to 1.9 million shares of KBS Real Estate Investment Trust II common stock for \$3.75 per share. The offer, which constitutes 1 percent of the outstanding shares, expires on June 8, 2017.

KBS REIT II had approximately 47,500 holders of record owning a total of 188.6 million shares as of March 8, 2017. The company's estimated net asset value is \$5.49 per share, as of December 31, 2016.

Everest and its affiliates currently own 870 shares of the KBS REIT II, and will pay approximately \$7.1 million if all shares in the current offer are tendered.

Since the beginning of the year, Everest REIT Investors I and its affiliates have conducted similar tender offers for



shares of other KBS non-traded REITs, including [KBS REIT](#), [KBS REIT III](#), and [KBS Legacy Partners Apartment REIT](#).

KBS REIT II went effective in April 2008 and closed its primary offering in March 2011 after raising \$1.8 billion in investor equity. The company's portfolio consists of 11 office properties (10 office properties and an office campus consisting of eight office buildings) and one real estate loan receivable.

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