

W.P. Carey-Sponsored REIT Declares Quarterly Net Asset Value Per Share

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Corporate Property Associates 18 - Global Inc., a publicly registered non-traded real estate investment trust managed by W.P. Carey Inc. (NYSE: WPC), has updated the quarterly net asset value per share of the company's common stock.

As of March 31, 2021, the REIT's Class A and Class C common stock each had an NAV per share of \$8.91, which was the same as last quarter. Shares were originally sold for \$10.00 each.

The \$8.91 NAV per share for both classes will be used for redemptions of common stock, issuing shares through the distribution reinvestment plan and paying asset management fees to the REIT's advisor.

Once every quarter, the company obtains an independent rolling appraisal of the fair market value of



approximately 25 percent of its real estate portfolio based on asset value. The portfolio of assets to be appraised each quarter will be representative of the composition, by both geography and property type, of the entire portfolio.

If there is a change within +/-1 percent of the most recently published NAVs, the company does not change the valuation, which was the case for the March 31, 2021 NAVs.

CPA:18 - Global's offering was declared effective in May 2013 and closed in April 2015 after raising \$1.2 billion in investor equity. As of the first quarter of 2021, the fair market value of its real estate portfolio was \$2.5 billion.

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