

SmartStop's Student Housing Portfolio Reaches 98% Occupancy

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SmartStop Asset Management LLC, a sponsor of non-traded real estate investment trusts, announced that the portfolio of student housing communities owned by its affiliates has reached an occupancy rate of 98.4 percent for the 2020 - 2021 academic year.

The YOUNion portfolio consists of five student housing communities with approximately 2,800 beds and 1.1 million square feet of space, including YOUNion@Reno, YOUNion@Ann Arbor, YOUNion@Tallahassee, YOUNion@Fayetteville, and YOUNion@Columbia. Each of these communities is located within walking distance of a Tier 1, Research I university with NCAA Division I athletic programs.

“Given the uncertainties of the COVID-19 pandemic and hybrid instruction modes offered by our universities, we believe students prefer living in well-managed, purpose-built and pedestrian-to-campus apartment communities



that best support their well-being and academic goals,” said John Strockis, chief investment officer.

SmartStop Asset Management is a real estate company focused on student housing and senior housing. The company and its affiliates have a managed portfolio that includes approximately \$2 billion of assets.

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