



AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To establish a deficit-neutral reserve fund relating to maintaining the current law tax treatment of like kind exchanges.

IN THE SENATE OF THE UNITED STATES—117th Cong., 1st Sess.

**S. Con. Res. 14**

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Viz:

- 1 At the end of title III, add the following:
- 2 **SEC. 3** \_\_\_\_ . **DEFICIT-NEUTRAL RESERVE FUND RELATING**
- 3 **TO MAINTAINING THE CURRENT LAW TAX**
- 4 **TREATMENT OF LIKE KIND EXCHANGES.**

5 The Chairman of the Committee on the Budget of  
6 the Senate may revise the allocations of a committee or  
7 committees, aggregates, and other appropriate levels in  
8 this resolution, and make adjustments to the pay-as-you-  
9 go ledger, for one or more bills, joint resolutions, amend-  
10 ments, amendments between the Houses, motions, or con-

1 ference reports relating to maintaining the current law tax  
2 treatment of like kind exchanges under the Internal Rev-  
3 enue Code of 1986 by the amounts provided in such legis-  
4 lation for those purposes, provided that such legislation  
5 would not increase the deficit over either the period of the  
6 total of fiscal years 2022 through 2026 or the period of  
7 the total of fiscal years 2022 through 2031.