

W.P. Carey-Sponsored REIT Increases Quarterly Net Asset Value Per Share

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Corporate Property Associates 18 - Global Inc., a publicly registered non-traded real estate investment trust managed by W.P. Carey Inc. (NYSE: WPC), has updated the quarterly net asset value per share of the company's common stock.

As of December 31, 2019, Class A and Class C common stock each had an \$8.94 NAV per share, which is 3.1 percent higher than its \$8.67 NAV per share in September 30, 2019. The company noted that the increase is primarily due to the appreciation of real estate and the impact of foreign exchange fluctuations.

The NAV per share will be used for redemptions of common stock, issuing shares through the distribution reinvestment plan, and paying distribution and shareholder servicing fee for Class C shares.



Once every quarter, the company obtains an independent rolling appraisal of the fair market value of approximately 25 percent of its real estate portfolio based on asset value. The portfolio of assets to be appraised each quarter will be representative of the composition, by both geography and property type, of the entire portfolio. If there is a change within +/-1 percent of the most recently published NAVs, the company does not change the NAVs.

CPA:18 - Global's offering was declared effective in May 2013 and closed in April 2015 after raising \$1.2 billion in investor equity. As of the fourth quarter of 2019, the company's \$2.2 billion portfolio consisted of 129 properties.

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