

Virtua Funds Three Arizona Opportunity Zone Projects in 90 Days

<https://thediwire.com/virtua-funds-three-arizona-opportunity-zone-projects-in-90-days/>

July 11, 2019



Virtua Partners, a global private equity real-estate investment manager, fully-funded three of its opportunity zone projects in 90 days, the company said, noting that equity for all three projects was fully-committed within a week of each launch.

The three projects represent varying investment strategies that Virtua pursues under its opportunity zone initiative and include:



71-unit townhome development in Glendale, Arizona

90-unit single family rental development in Tempe, Arizona

128-room SpringHill Suites Marriott in Avondale, Arizona

“We want opportunity zone-directed investments to be at the forefront of social impact investing, and we believe that could be accomplished with the demand we’ve seen,” says co-founder and chief executive officer of Virtua Partners Quinn Palomino. “Our projects seek to build developments that bring jobs and economic activity to struggling communities.”

Virtua’s 90-unit [apartment development in Tempe](#) recently broke ground and is expected to be completed in late 2020, as reported by The DI Wire.

Virtua Partners and its affiliates sponsor a variety of investment funds and commercial real estate projects across the United States and currently have 16 million square feet of assets under management or development.

[Click here to visit The DI Wire directory sponsor page.](#)