

Waypoint Residential Names New Chief Operating Officer

Waypoint Residential LLC, a vertically integrated real estate investment management firm and sponsor of private placement offerings, has hired Andrew Richardson as its new chief operating officer.

Richardson will oversee capital markets, including marketing and investor relations, talent, legal, corporate and asset accounting and technology. He will be based in Waypoint's Stamford, Connecticut office before relocating to the company's Boca Raton headquarters this Fall.

"Andy brings deep knowledge and expertise across the real estate investment landscape," said Scott Lawlor, chief executive officer of Waypoint Residential. "His impressive track record will help to bolster Waypoint's leadership in the multifamily sector and allow us to capitalize on new opportunities."

Before joining Waypoint, Richardson was president of land and development and chief financial officer of iStar (NYSE: STAR), a real estate investment and development company. In that role, he led internal property development and asset management teams focused on developing, managing and monetizing a \$1 billion portfolio of commercial and residential properties.

Prior to iStar, Richardson was chief financial officer for the Howard Hughes Corporation (NYSE: HHC) where he led finance and information technology teams comprised of more than 100 individuals across the country. Before HHC, he was chief financial officer of NorthStar Realty Finance Corporation.

This is the second c-suite hire at Waypoint this month, following the [addition of Albert Haworth](#) as chief executive

officer of Waypoint Financial Group, the company's affiliated broker-dealer that distributes Regulation D private placements and other securities offerings sponsored by Waypoint to individual investors via the independent broker-dealer and registered investment advisor channels.

Founded in 2011, Waypoint Residential specializes in the U.S. rental housing sector and acquires and develops conventional multifamily, student housing and senior housing properties. Waypoint's investment activity totals approximately \$3.4 billion across more than 24,000 units.

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Waypoint to Develop Class A Multifamily Property in Indiana Opportunity Zone

Waypoint Residential LLC, a vertically integrated real estate investment management firm and sponsor of private placement offerings, plans to develop The Walcott Jeffersonville, a 214-unit Class A multifamily property that will be located in Jeffersonville, Indiana in the Old Jeffersonville Historic District opportunity zone. Financial terms were not disclosed.

"The Walcott Jeffersonville is our second investment in the greater Louisville MSA, and our first in Jeffersonville," said Scott Lawlor, chief executive officer of Waypoint Residential. "The City of Jeffersonville's revitalization strategy, in the broader context of a diverse and growing economy in the MSA, presented a compelling investment opportunity. It is a deal we had under contract before the opportunity zone designation,

which is an added benefit.”

The Walcott Jeffersonville will be located in Historic Downtown Jeffersonville directly across the street from the Big 4 Station Park and will include a mix of studio, one-, and two-bedroom units. Property amenities will include a pool, fitness center, automated parcel system, pet spa, Internet café, and an indoor-outdoor rooftop terrace overlooking the park and the Ohio river.

Construction of The Walcott Jeffersonville is targeted for completion in mid-2020.

Waypoint Residential acquires and develops conventional multifamily, student housing and senior housing properties throughout the United States. Founded in 2011, the company said that its investment activity totals exceed \$3 billion across more than 22,000 units.

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