

Keystone 1031 Fully Subscribes Latest Net-Leased DST Offering

Keystone 1031, a sponsor of tax-advantaged real estate investments, has fully subscribed Keystone 1031 Net Leased Portfolio II, a Delaware statutory trust offering, after raising \$17.7 million from accredited investors through a group of independent broker-dealers.

The DST launched in late January 2022 and purchased eight single-tenant, net-leased properties for nearly \$35.7 million. The 62,000-square-foot portfolio includes a 7-Eleven located in Las Vegas, a Family Dollar in Fort Worth, a Goodwill in St. Paul, a Walgreens in Denver, an O'Reilly Auto Parts in Chicago, a Jiffy Lube in San Antonio, a Sherwin Williams in Milwaukee, and a Starbucks in Bloomington, Indiana.

The company noted that the fund was designed to help provide investors with monthly cashflow of 5 percent annually, and Keystone 1031 obtained 10-year, interest-only financing for the acquisition.

"I am proud of another successful raise and believe that our ability to identify good real estate in top markets and provide dependable income to investors helped us successfully enter a competitive market," said Mike Packman, founder and chief executive officer. "Our team values the relationships we are developing in the independent space and is excited to continue providing quality DST offerings to investors."

Keystone 1031 is a member of the Keystone National Property family of companies. Established in 2016, KNPRES provides impact and tax-advantaged investment opportunities for accredited investors.

[For more KNPRE/Keystone 1031 news, please visit their directory page.](#)



Keystone National Properties Expands Capital Markets Team with Latest Hire

Keystone National Properties, a sponsor of non-traded alternative investments, has hired Brandon Morrow as regional vice president for the western region, which includes all states west of the Mississippi River.

With more than two decades of experience within the financial services industry, Morrow joins Keystone's capital markets team to support sales of its Delaware statutory trust offerings, and other tax advantaged and impact real estate investment offerings.

Morrow has worked in the alternative investment space raising capital in various sectors, including real estate, business development companies, private equity, credit, debt funds, and preferred stock. Over the course of his wholesaling career, he has raised nearly \$1 billion, the company said.

According to his LinkedIn page, he launched his financial services career as an equity trader at UMB. In 2001, he began

building a practice as an investment advisor at Walnut Street Securities, where he spent close to seven years before joining Waddell & Reed as a district supervisor and financial advisor

More recently, Morrow has held senior sales positions at a number of firms including Horizon Investments, Preferred Apartment Communities, Triton Pacific Securities, and Provasi Capital Partners, Realty Capital Securities, according to LinkedIn.

“We are excited to welcome Brandon to the team. His strong industry background and well-established relationships will help us expand our capital raising initiatives by generating awareness of our tax advantaged and impact real estate investment opportunities for accredited investors,” said Mike Packman, founder and chief executive officer.

Morrow graduated from Pittsburg State University with a double major in finance and economics and holds FINRA Series 7, 66, and 63 securities licenses.

Keystone National Properties (KNPRE) was founded in 2016 and is a sponsor of tax-advantaged and impact real estate investments for accredited investors.

[For more KNPRE/Keystone 1031 news, please visit their directory page.](#)



Keystone National Properties Hires Chief Financial Officer

Keystone National Properties, a sponsor of tax-advantaged and impact real estate investments, has hired Jamie Kaltenbach to serve as chief financial officer.

Kaltenbach has more than two decades of accounting and reporting experience within the commercial real estate industry. In her new role, she is responsible for Keystone's financial planning, establishing and maintaining internal control procedures, cash management, and financial reporting.

She launched her career as a tax consultant at Ernst & Young. From there, she moved into senior accounting and leadership roles with Morgan Stanley, Cousins Properties, AIMCO, and Jones Lang LaSalle. She has supported commercial real estate clients in all real estate classes, with a focus on commercial, industrial, and multifamily and has experienced with real estate funds, real estate investment trusts, and tax reporting investments.

"We are excited about the growth Keystone is experiencing and adding a talented and highly experienced financial professional like Jamie will help us achieve our goal of being a best-in-class firm," said Mike Packman, founder and chief executive officer.

Kaltenbach holds a bachelor's degree in business administration and master's degree in accountancy, specializing in tax, both from the University of Tennessee.

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[For more KNP/Keystone 1031 news, please visit their](#)

[directory page.](#)



Keystone Hires Real Estate Analyst

Keystone National Properties (KNPRE), a sponsor of impact and tax advantaged investments, has hired James Fiftal as a real estate analyst to support of its acquisitions and asset management activities.

In his new role, Fiftal will provide financial analysis, due diligence, and project management in support of Keystone's acquisition pipeline of triple net retail assets.

"James' enthusiasm and experience will help establish impactful processes and procedures that streamline our acquisitions and due diligence processes when acquiring triple net properties for our 1031 [Delaware statutory trust] exchange offerings," said Mike Packman, founder and chief executive officer. "We are committed to growing our footprint in the DST space and continuing to provide quality offerings to the independent broker-dealer and RIA channels. Adding talented team members like James helps facilitate our continued growth."

Prior to joining Keystone, Fiftal served as the senior

research analyst for Hunneman, a full-service commercial real estate brokerage in Boston. He was responsible for the tracking and reporting of more than 300 million square feet of office, industrial, lab, and multifamily buildings across the Greater Boston region. He has experience working with both capital markets and leasing teams across the country, the company said. Fiftal holds a bachelor's degree in political science from Boston University.

Keystone National Properties is a real estate and private equity firm founded in 2016.

[For more Keystone/KNPRE 1031 news, please visit their directory page.](#)



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Keystone Hires Director of Sales

Keystone National Properties, a sponsor of impact and tax advantaged investments, has hired Art Miller to lead the firm's sales efforts.

In his new role, Miller will develop and implement the sales strategy for the firm's net leased Delaware statutory trust offerings and other investments sponsored by the firm.

According to the company, Miller has experience marketing,

distributing, and consulting on alternative investments, private placements, and real estate and most recently served as a “top producing” wholesaler and regional director for Legendary Capital. His career also includes sales roles with such firms as Provasi, Phoenix American Hospitality, Lightstone Group, SunAmerica Mutual Funds and Curian Capital, where he built relationships within the independent broker-dealer, registered investment advisor, family office, and wirehouse communities.

“Art’s significant experience will be a tremendous value to us as we continue expanding our distribution and product placement efforts,” said Mike Packman, founder and chief executive officer. “Over the course of his career, Art has built successful relationships with financial advisors and industry leaders and is already generating new interest in our current DST offering.”

In other company news, [Keystone 1031 recently purchased](#) six net-leased retail properties on behalf of their current Delaware statutory trust offering, Keystone 1031 Net Leased Portfolio, which seeks to raise approximately \$15.4 million in equity from accredited investors.

Keystone National Properties is a real estate and private equity firm founded in 2016.

[*For more Keystone/KNPRE 1031 news, please visit their directory page.*](#)

