

# Securities America Recruits Another Credit Union Program from LPL Financial

Securities America, a wealth management firm within Advisor Group's network, has added USE Credit Union's investment services program to its financial institutions platform.

USECU has more than \$1 billion in assets and serves roughly 62,000 California university employees, students and other California residents. Their investment services platform, which was previously affiliated with LPL Financial, currently oversees approximately \$30 million in client assets.

In addition to California university employees and students, the credit union serves employees of California state agencies including the California Department of Motor Vehicles, California Highway Patrol, CalPERS and CalTrans, and others who live, work or worship in Alameda County, Sacramento County, San Diego County, Santa Clara County and Yolo County.

In July, Securities America recruited another credit union program from LPL, [Oregon Community Credit Union](#), which oversees \$340 million in client assets.

Securities America is a subsidiary of Advisor Group, which also includes FSC Securities Corporation, KMS Financial Services, Royal Alliance Associates, SagePoint Financial, Securities Service Network, Triad Advisors and Woodbury Financial Services.

Securities America is headquartered in Omaha and supports approximately 2,800 independent financial professionals. Advisor Group serves approximately 11,100 financial professionals that oversee more than \$450 billion in client assets.

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# **Securities America CEO Nominated for Second Term on FINRA Board**

Securities America, a wealth management firm within Advisor Group's network, reported that president and chief executive officer Jim Nagengast has been nominated to the large firm seat on the FINRA board of governors.

Nagengast was the first petition candidate to ever win election to the FINRA board of governors' large firm seat, which he accomplished in the 2018 elections.

During a second three-year term, Nagengast seeks to continue to focus on increasing transparency, promoting diversity throughout the financial services industry, enhancing FINRA's ability to work with its members and curtailing the practice of "rulemaking by enforcement."

"I have been honored to represent my constituents among the FINRA member community throughout my first term on the board of governors, while at the same time advancing FINRA's dual mission of protecting investors and supporting the integrity of the markets," said Nagengast.

In addition to Securities America, the Advisor Group network also includes FSC Securities Corporation, Royal Alliance Associates, SagePoint Financial, Woodbury Financial Services, Triad Advisors, Investacorp, KMS Financial Services and Securities Service Network. Advisor Group serves approximately

11,300 financial professionals that oversee more than \$450 billion in client assets.

Securities America is headquartered in Omaha and supports approximately 2,600 independent financial professionals.

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## **Securities America Recruits Credit Union Team from LPL**

Securities America, a wealth management firm within Advisor Group's network, has added Oregon Community Credit Union (OCCU) to its financial institutions platform. The team includes four licensed financial professionals who offer financial planning and wealth management services to credit union members at each of the institution's 10 Oregon branches and oversee \$340 million in client assets.

Headquartered in Eugene, Oregon, OCCU has eight branches in the Eugene/Springfield area and additional locations in Salem and Wilsonville. OCCU has more than \$2 billion in total assets and offers its 170,000 members banking, lending and wealth management services.

OCCU has affiliated with Securities America through Priority Financial Group (PFG), a hybrid registered investment advisor and super-OSJ based in Phoenix that specializes in developing programs for financial institutions.

OCCU president and chief executive officer Ron Neumann has been part of the executive leadership team since 2010, serving first as chief financial officer and later as executive vice president before being appointed president and CEO in 2018.

Advisor Group serves approximately 11,300 financial professionals and oversees more than \$450 billion in client assets. Firms within its network include Securities America, FSC Securities Corporation, Investacorp, KMS Financial Services, Royal Alliance Associates, SagePoint Financial, Securities Service Network, Triad Advisors and Woodbury Financial Services.

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## **LPL Adds Three-Advisor Team with \$100 Million in Client Assets**

LPL Financial LLC, the nation's largest independent broker-dealer, has added three financial advisors, Shawn Walton, Debbie Hawksworth and Richard Coloni, to its broker-dealer and corporate registered investment advisor platforms. The trio teamed up to form a new office of Synergy Wealth Alliance, an existing LPL firm.

Walton, Hawksworth, and Coloni collectively serve approximately \$100 million in brokerage and advisory assets, and join from Cambridge Investment Research, Edward Jones and Cetera Advisors, respectively.

LPL noted that the advisors have been friends for years, having met at their Florida country club, and had a friendly rivalry prior to their new partnership. When Walton and Coloni began discussions about joining their practices to develop a succession plan for business continuity, Hawksworth mentioned she was looking to go independent.

“It turned into the perfect partnership, with all three of us bringing something to the table to complement each other going forward as we build out the group,” said Walton, who is serving as branch manager for Synergy Wealth Alliance’s new Orange City office.

The advisors each bring different skills and services to the practice. Walton, who has a financial planning focus, works closely with small business owners and has a younger client base. Coloni serves mostly retirees and high-net-worth clients, with a focus on investment portfolio management. Hawksworth’s background is in insurance and business retirement planning. All three are involved in their community and share a belief in the importance of giving back.

LPL Financial provides service to approximately \$764 billion in brokerage and advisory assets as of December 31, 2019. The company provides proprietary technology, comprehensive clearing services, practice management programs and training, and independent research to 16,464 financial advisors and 700 financial institutions.

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## **LPL Financial Recruits \$180 Million Advisor from Northwestern Mutual**

LPL Financial LLC, the nation’s largest independent broker-dealer, announced that financial advisor Lyle Weintraub has joined its broker-dealer and hybrid registered investment advisor platforms through its affiliation with Bleakley

Financial Group. Weintraub serves approximately \$180 million in brokerage and advisory assets and joins from Northwestern Mutual Investment Services.

Weintraub, a 24-year industry veteran, joins Bleakley Financial's Fairfield, New Jersey headquarters as a managing director and wealth management advisor. He and his staff of three serve mostly corporate executives, business owners and high-net-worth clients, with an emphasis on comprehensive financial planning.

Bleakley Financial Group is aligned to LPL through Private Advisor Group, an office of supervisory jurisdiction. Weintraub is the sixth new member to affiliate with Bleakley in the last 12 months.

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## **LPL Recruits \$150 Million Team Serving NFL Clients and Professional Athletes**

LPL Financial LLC, the nation's largest independent broker-dealer, has recruited SilverRock Wealth Partners, a Charlotte, North Carolina-based team with approximately \$150 million in

brokerage and advisory assets. They join from Spire Securities and used TD Ameritrade as their custodian.

SilverRock will align with Independent Advisor Alliance, a registered investment advisor firm with \$9.2 billion of client assets, of which \$5.7 billion are assets under management.

SilverRock was founded by president and CEO Derek Copeland and serves many NFL clients and other professional athletes. Copeland's fellow financial professionals both have sports backgrounds: Chris Carpenter pitched for the Boston Red Sox and Brenton Bersin is a former Carolina Panthers wide receiver. They are joined by operations manager Lisa Oviatt and Lori Copeland, director of marketing.

"Our business is less about investment management and more about lifestyle management," Copeland said. "Our job is to provide highly personalized and proactive financial guidance to help clients manage their income wisely and stretch out earnings over a lifetime."

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## **LPL Financial Recruits \$610**



# Million Team from Raymond James

LPL Financial LLC, the nation's largest independent broker-dealer, has added Global Advisor Group to its broker-dealer and hybrid registered investment advisor platforms.

Global Advisor Group joins from Raymond James Financial Services and serves approximately \$610 million in brokerage and advisory assets. The firm will align with Private Advisor Group, LPL's largest third-party provider of supervisory responsibilities with more than \$19 billion in assets under management and 650 advisors as of December 31, 2019.

Founded by industry veteran and CEO James Barnette, Global Advisor Group provides financial planning and wealth management services to high-net-worth individuals, international institutions, educators and administrators and business owners in all 50 states and 106 countries across the globe.

The 22-member team includes 14 licensed financial advisors, many who hold certified financial planner and chartered financial analyst designations, as well as registered client service associates.

Based in Reston, Virginia near Washington, D.C., Barnette and the team have experience in portfolio management, retirement planning, tax planning, education funding and estate planning. Many of the advisors, including Barnette, travel worldwide throughout the year to meet with clients.

"Many of our clients have complex financial planning needs, and our team is committed to serving them with the utmost integrity and objectivity," said Barnette, who has been repeatedly recognized by Barron's, Financial Times and Forbes as a top advisor.



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## **LPL Recruits Credit Union Wealth Management Practice from Cetera**

LPL Financial LLC, the nation's largest independent broker-dealer, has added Tarik Eldin and Mike Hastings with SCU Investment Services at Sacramento Credit Union to its broker-dealer and corporate registered investment advisor platforms. The pair joins from Cetera Financial Services and manages approximately \$200 million in assets.

With seven branches in greater Sacramento, Eldin and Hastings serve the community in Sacramento and six surrounding counties. They provide comprehensive retirement planning as well as access to college savings plans, estate planning, pension planning and financial planning services. The pair are supported by registered sales assistant Deanna Mohorich.

"We have an unwavering focus on our clients' financial life," Eldin said. "We are sincerely interested in helping credit union members succeed as they pursue their goal of financial independence. We find it very rewarding to guide clients through the retirement process and help them transition into

new phases of their life.”

The team chose to affiliate with LPL for its “enhanced technology and advisory capabilities.”

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## **Cetera Adds Teacher-Founded Credit Union to Platform**

Cetera, a network of independent broker-dealer firms, has added Rogue Credit Union’s Investment Services to the Cetera Financial Institutions platform.

Rogue is a not-for-profit, cooperative financial institution, based in Medford, Oregon that supports more than \$181 million in client assets. The credit union serves approximately 135,000 members through a network of more than 20 branches with an asset base of over \$1.5 billion.

In recent Cetera news, [Robert Moore will be stepping down](#) as the company’s chief executive officer, effective March 31, due to health reasons. He will continue to serve as an advisor to

the board and the executive management team, and chairman Ben Brigeman will expand his role to include interim CEO while a formal search for a permanent CEO is conducted.

Cetera Financial Group Cetera is the second-largest independent financial advisor network in the nation by number of advisors, as well as a leading provider of retail services to the investment programs of banks and credit unions. Its network includes Cetera Advisors, Cetera Advisor Networks, Cetera Investment Services (marketed as Cetera Financial Institutions), Cetera Financial Specialists, First Allied Securities and Summit Brokerage Services.

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## **LPL Financial Adds \$130 Million Credit Union Team**

LPL Financial LLC, the nation's largest independent broker-dealer, has added Power Investment Services at Power Financial Credit Union to its broker-dealer and corporate registered investment advisor platforms. Power Investment Services, which has approximately \$130 million of client brokerage and advisory assets, joins program joins LPL from CUSO Financial Services.

The credit union has six branches throughout South Florida, with investment services provided by financial advisors Legna Gonzalez and Curtis Dabros. Gonzalez, vice president of investments, has more than 15 years of experience in the

financial services industry.

Gonzalez and Dabros, a veteran of the institution who helped to develop the credit union's investment program, offer financial planning as well as investment advice to help members work toward short-term and long-term financial goals.

LPL Financial provides service to approximately \$681 billion in brokerage and advisory assets as of the third quarter of 2018. The company provides proprietary technology, comprehensive clearing services, practice management programs and training, and independent research to more than 16,000 financial advisors and 700 financial institutions.

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The logo for 'The DI Wire' features the text 'The DI Wire' in a light grey, sans-serif font. The letters 'DI' are significantly larger and are overlaid by a semi-transparent red circle with a white border. The word 'The' is to the left of 'DI', and 'Wire' is to the right.

## LPL Financial Adds Former Cetera Team to Platform

LPL Financial LLC, the nation's largest independent broker-dealer, has added Founders Investment Services, offered at Founders Federal Credit Union, to its broker-dealer and corporate registered investment advisor platforms.

Founders Investment Services, which joined from Cetera Advisor Networks, reported that its advisors served approximately \$300 million of client brokerage and advisory assets.

Based in Lancaster, South Carolina, the credit union operates 29 branches in North and South Carolina and serves more than 200,000 members. Six advisors offer investment and wealth management services at all locations.

The team, which offers retirement and investment services with

a focus on financial planning, includes managing director and wealth advisor C. David Tolson III, and financial consultants Keith Benton, Zachary Boerger, Cody Bowers, Jake Carr and Austin Terry.

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