

Phoenix American Hospitality Launches Reg A REIT Offering

Phoenix American Hospitality, a Dallas-based opportunistic hotel fund manager, has launched its \$50 million Regulation A offering, American Hospitality Properties REIT Inc., to invest in limited and upscale select-service hotels in the United States.

This announcement comes shortly after the closing of Phoenix American Hospitality's \$50 million Regulation D offering, American Hospitality Properties Fund III LLC, which funded the purchase of 17 upper-midscale and upscale select-service hotels.

American Hospitality Properties REIT is available for accredited and non-accredited investors at an offering price of \$10 per share with a minimum purchase of \$5,000 for both qualified and non-qualified accounts.

Phoenix American Hospitality intends to seek hotel investments with strong brand affiliation located in urban markets with high business travel and limited barriers to entry.

PAH Management owns and manages 17 properties across the United States and focuses on Marriott, Hilton and Hyatt select-service brands.

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