

## Lightstone REITs Appoint CFO and Treasurer

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The boards of Lightstone Value Plus Real Estate Investment Trust V Inc., Lightstone Value Plus Real Estate Investment Trust III Inc., Lightstone Real Estate Income Trust Inc., three publicly registered non-traded REITs sponsored by the Lightstone Group, have appointed Seth Molod as the companies' chief financial officer and



treasurer effective August 27, 2018.

Molod was named executive vice president and chief financial officer of The Lightstone Group earlier this month, as [reported by The DI Wire](#). He replaces Donna Brandin who resigned from the Lightstone Group at the end of June.

Prior to joining Lightstone, Molod was chair of real estate services and a member of the executive committee at Berdon LLP, where he worked for more than 25 years. In this role, he was responsible for oversight of the firm's advisory practice, where he planned and structured partnerships, mergers and acquisitions, and joint venture arrangements to maximize economic and tax benefits.

The company noted that Molod "has extensive experience advising some of the nation's most prominent real estate owners, developers, managers, and investors in both commercial and residential projects, and has worked with many privately held real estate companies as well as institutional investors, REITs, and other public companies."

Molod is a licensed certified public accountant in New Jersey and New York and a member of the American Institute of Certified Public Accountants. He holds a bachelor's degree in accounting from Muhlenberg College.

Lightstone is a privately held real estate company that develops, manages and invests in all sectors of the real estate market, including residential, hospitality, commercial, and retail and owns a \$3 billion portfolio of 176 properties. The company sponsors several non-traded real estate investment trusts including Lightstone Value Plus REIT III and Lightstone Real Estate Income Trust, in addition to Lightstone Value Plus REIT and Lightstone Value Plus REIT II, which are both closed to new investors.

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