

## KBS Names Regional President of the Western Region

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KBS, a sponsor of non-traded real estate investment trusts, has promoted Giovanni (Gio) Cordoves from senior vice president and co-director of asset management to regional president of the western United States.

In his new role, Cordoves will oversee asset management, leasing, acquisition and disposition activities on behalf of the company's REIT, pension fund, and sovereign wealth fund clients within the Western Region.

KBS noted that Cordoves, who is 38 years old, is the youngest executive to hold a regional president position since the company's inception in 1992.

"As a young executive, Gio relates well to the millennials who occupy our properties and is ideally prepared to serve our growing tenant roster," said Chuck Schreiber, chief executive officer of KBS. "His promotion is the natural



evolution of our firm’s operating strategy.”

“Gio possesses a strong work ethic, quick decision-making ability, and keen intellect, which have enabled him to succeed in a demanding role at a relatively young age,” he added.

With 13 years of experience at KBS, Cordoves has been responsible for the Houston, Austin, San Antonio, and Minneapolis markets, with a portfolio size of approximately 3.7 million square feet of office and industrial space and a combined market value of nearly \$1 billion.

He was also previously responsible for other U.S. markets including St. Louis, Tulsa, Indianapolis, and Louisville. In all of these markets, Cordoves was involved in acquisition, disposition, and asset management activities.

More recently, the company claims that he took on additional responsibilities as a co-director of asset management, where he worked closely with the entire asset management team and led companywide directives and planning, among other activities.

Prior to KBS, Cordoves served as a senior associate at Ernst & Young LLP, where he provided a variety of professional services for several Southern California real estate firms, including KBS.

He received a master’s degree in accounting from the Mendoza College of Business at the University of Notre Dame and bachelor’s degrees in both business administration and accounting from the University of Southern California’s Marshall School of Business and Leventhal School of Accounting with an emphasis in real estate finance. In addition, he is a certified public accountant and a licensed real estate broker.

As a private equity real estate company and an SEC-registered investment adviser, KBS and its affiliated companies have completed transactional activity of approximately \$42 billion on behalf of private and institutional investors.

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