

InPoint Originates \$100 Million in First Mortgage Loans in 2Q19

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InPoint Commercial Real Estate Income Inc., a commercial mortgage real estate investment trust, originated more than \$100 million in floating-rate first mortgage loans during the second quarter of 2019.

The mortgage originations include a \$39 million first mortgage loan secured by an office property in Houston; a \$4.75 million first mortgage loan secured by a mixed-use development in Los Angeles; a \$12.13 million first mortgage loan secured by a multifamily community also in Los Angeles; a \$24 million first mortgage loan secured by a student housing community in Tyler, Texas; a \$4.9 million first mortgage loan secured by a multifamily community in Fort Worth; and a \$15.76 million first mortgage loan secured by an industrial property in Petaluma, California.

"We are thrilled with the success of our origination efforts," said Don MacKinnon, president of InPoint. "We sourced



and originated more than \$165 million of outstanding finance opportunities through the first half of the year, including more than \$100 million in the second quarter alone. We look forward to continuing to originate loans for well-positioned, high-quality assets.”

Last month, The DI Wire reported that InPoint [closed its private offering](#), which launched in October 2016 and was comprised of \$500 million in Class P shares priced at \$25.00 each.

“Having recently completed a successful private placement, raising more than \$276 million of equity capital, we are thrilled with our company’s ability to source attractive opportunities financing projects for the nation’s leading commercial real estate sponsors,” said Mitchell Sabshon, chief executive officer of InPoint. “To date, InPoint has grown its portfolio to more than \$564 million in assets, spread across 41 investments, financing a diverse mix of properties throughout the United States.”

InPoint Commercial Real Estate Income is advised by an affiliate of Inland Real Estate Investment Corporation and sub-advised by an affiliate of Sound Point Capital Management LP.

The company oversees a portfolio of first mortgage loans, CMBS and credit loans that are secured by multifamily, industrial, office, hospitality and retail real estate assets located across the United States. The portfolio is composed of 98 percent floating-rate investments.

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