

iCapital and Allfunds Partner to “Improve” Global Client Access to Private Markets

iCapital Network, a financial technology platform focused on alternative investing for the asset and wealth management industries, has partnered with fund distribution platform and wealth-tech firm, Allfunds.

Through the partnership, Allfund distributors and their investors will be able to use iCapital’s technology and fund services to access private market funds from managers across geographies and strategies, including private equity, private debt, and real assets.

Allfunds has access to a network of around 1,500 distributors, including commercial banks, private banks, insurance companies, fund managers, international brokers, and specialist firms from more than 60 countries.

In addition to its fund selection and structuring capabilities, iCapital will provide its digital technology service that automates the subscription and client servicing processes of alternative investing during the investment lifecycle.

“Wealth creation is increasingly taking place outside the public market opportunities commonly available to most investors,” said Marco Bizzozero, head of international at iCapital Network. “This unique partnership offers access to the growth and diversification opportunities the private markets can provide for banks and wealth managers to enhance client portfolios.”

Allfunds has more than €1.3 trillion (\$1.58 trillion) assets under administration and offers more than 100,000 funds from

more than 1,960 fund houses. The firm has a presence in Spain, Italy, Luxembourg, Switzerland, United Kingdom, United Arab Emirates, Singapore, Chile, Colombia, Brazil, Sweden, France, Hong Kong, Poland, and Miami.

As of April 30, 2021, iCapital Network has more than 400 employees and services \$75 billion in global client assets across more than 750 funds. Headquartered in New York, it also has offices in Zurich, London, Lisbon, and Hong Kong.

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