

Four Former UBS Advisors with \$530 Million Go Indie with Backing from Dynasty Financial

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May 15, 2019



Former UBS wealth advisors Steven Tenney, Joseph Powers, Helen Andreoli, and Jack Piper have partnered with Dynasty Financial Partners to launch an independent wealth management firm called Great Diamond Partners.

Based in Portland, Maine, the firm has a total staff of seven professionals, including the four financial advisors that oversee \$530 million in client assets.

“The breakaway movement is reaching a tipping point,” said Shirl Penney, CEO of Dynasty Financial Partners. “Again and again, some of the best advisors in the industry are seeking true independence as the model that is best for their clients, their employees, and themselves. We are seeing veteran advisors with 20-plus years at their firms choosing to take the road to independence and this movement is accelerating.”



Tenney, the CEO and founding partner of Great Diamond Partners, worked at UBS since 1993, most recently as senior vice president and senior portfolio manager. He is a certified portfolio manager and a certified exit planning advisor.

Powers leads the financial planning and insurance strategies focus for Great Diamond Partners. He worked at UBS as a private wealth advisor since 2000, and is a certified financial planner, a chartered life underwriter, and a certified exit planning advisor.

Andreoli, the chief financial officer and a founding partner of Great Diamond Partners, is a 20-year veteran of the financial services industry and certified financial planner, having worked at Morgan Stanley, Merrill Lynch and UBS Financial Services.

Piper, a founding partner of Great Diamond, worked as a financial advisor at UBS Wealth Management for four years, and previously worked at Bainco International Investors in Boston, holding a variety of positions before ultimately serving as a portfolio strategist.

Great Diamond Partners plans to expand their footprint by recruiting like-minded advisors who may be seeking to join an independent advisory firm.

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