

Former Wells Fargo Advisor Goes Indie with Move to LPL

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LPL Financial LLC, the nation's largest independent broker-dealer, has added financial advisor Rajat Rajan of the newly minted Tranquil Advisors to its broker-dealer and corporate RIA platform, leveraging LPL as a custodian. He is aligned with Gladstone Financial Resources Group, a large enterprise on LPL's corporate RIA platform.

Rajan serves approximately \$125 million in brokerage, advisory and retirement plan assets and joins from Wells Fargo Advisors.

With 32 years of experience in the industry, Rajan said he is excited to launch a new independent practice in the greater Washington, D.C. area, where he can provide retirement planning, asset management and financial planning to small- to mid-sized companies.



He said the move to LPL and Gladstone is the first time in his career that he has changed affiliations by choice. He started evaluating options about two years ago after recognizing a need to take more control of his business.

“With LPL and Gladstone,...I have the freedom and flexibility to operate my business as I see fit with my clients’ best interests in mind. Also, because of the open architecture and the fact that LPL does not offer proprietary products, I can customize options and build a completely tailored portfolio model for my clients,” said Rajan.

Rajan said the move also opens up new opportunities to grow his business by working with the investment programs at local banks and institutions.

LPL Financial provides service to approximately \$762 billion in brokerage and advisory assets as of June 30, 2020. The company provides proprietary technology, clearing services, practice management programs and training, and independent research to 16,973 financial advisors.

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