1031 Crowdfunding

1031 Crowdfunding is a leading real estate investment platform for 1031 exchanges and alternative investment vehicles focused on tax deferral. With over $2.2 billion in real estate transactions, the management team of 1031 Crowdfunding is equipped to truly excel in the variety of unique situations that a real estate platform is likely to encounter. 1031 Crowdfunding has been voted the #1 Real Estate Crowdfunding Platform for 1031 Exchanges by The Real Estate Crowdfunding Review and Millionacres.

With more than $1 billion in securities sold over a combined 72-year career in the securities industry, 1031 Crowdfunding's management team also has extensive experience with various investment structures. From DSTs to private real estate funds to public non-traded REITs, the team has the breadth of expertise needed to traverse the seas of this burgeoning industry.

Private investment marketing and other broker-dealer services are offered on the Platform through Capulent, LLC, FINRA/SIPC (CRD# 155155 / SEC# 8-67384), a registered broker-dealer.

2603 Main Street #1050
Irvine, CA 92614

844.533.1031info@1031Crowdfunding.comwww.1031Crowdfunding.com

Current and Former Offerings

• 1031 CF Bridge Fund (Current): https://www.1031crowdfunding.com/bridge-financing-fund
• Birchview DST (Current): https://www.1031crowdfunding.com/birchview-dst
• Aspen Valley DST (Fully Funded)
• Sunlit DST (Fully Funded)
• Bandon Pacific View DST (Fully Funded)
• Rosewood DST (Fully Funded)

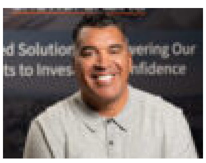
Year Founded	Sector	Structure	Senior Executives
2014	Real Estate, Other	• Delaware Statutory Trust (1031 Exchange) • Bridge Financing Fund (Senior Secured Promissory Notes)	Edward Fernandez – President/Chief Executive Officer Wade Curtis – Chief Financial Officer Peter Elwell – President, Real Estate Miles Carrington – Senior Vice President, Operations Ruth Fernandez – Vice President Thomas Roussel – Senior Vice President, Marketing
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
–	–	–	–

Notes
–

Name	Type	Website	Status
1031 CF Bridge Fund	Bridge Financing Fund	www.1031crowdfunding.com/bridge-financing-fund	Open

<table>
<tr><td colspan="4">1031 CF Bridge Fund (“Bridge Fund”) provides short-term financing for real estate that will ultimately be used for DST Investments. The principal objectives of the Bridge Fund will be to: (1) provide Investors with current income in the form of interest payments from available net cash flow generated by Bridge Fund investments, and (2) return Investors’ principal upon maturity. There is no assurance that either of these objectives will be achieved. This overview is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any interests in the 1031 CF Bridge Fund, LLC (the “Fund”) or any other securities. Any such offer will be made only pursuant to the Fund’s Private Placement Memorandum. Securities are offered through Capulent, LLC, member FINRA / SIPC.</td></tr>
<tr><td>Birchview DST</td><td>Delaware Statutory Trust (1031)</td><td>www.1031crowdfunding.com/birchview-dst</td><td>Open</td></tr>
<tr><td colspan="4">Birchview Memory Care (the “Facility”) is a 40-unit, memory care center that is licensed for 60 beds. The facility is located in Sedro Woolley, Washington, in beautiful Skagit County. Two major hospitals are within a 7-mile radius of the Facility. The Facility is operated by Senior Services of America. Headquartered in Tacoma, Washington, Senior Services of America currently operates 17 senior living communities in 3 states.</td></tr>
<tr><td>Aspen Valley DST</td><td>Delaware Statutory Trust (1031)</td><td></td><td>Closed</td></tr>
<tr><td colspan="4">Aspen Valley Senior Living (the “Facility”) is a 66-unit, assisted living facility and memory care center that is licensed for 80 beds. Located in Boise, Idaho, Aspen Valley Senior Living is situated in the beautiful area of East Boise and boasts strong income and seniors’ demographics. The Facility is operated by Compass Senior Living. Headquartered in Eugene, Oregon, Compass currently owns and/or operates over 32 senior living communities in 8 states.</td></tr>
<tr><td>Sunlit DST</td><td>Delaware Statutory Trust (1031)</td><td></td><td>Closed</td></tr>
</table>

<table>
<tr><td colspan="4">Sunlit Gardens (the “Facility”) is an 86-unit, assisted living facility and memory care center that is licensed for 100 beds located in Rancho Cucamonga, California. Sunlit Gardens is located just south of the foothills of the San Gabriel Mountains and Angeles National Forest in Rancho Cucamonga, California. The Facility is operated by Meridian Senior Living. Meridian Senior Living is a respected and experienced assisted living and memory care provider with a national footprint. It employs approximately 4,300 people nationwide and provides care to approximately 5,300 senior residents in 75 communities located in 22 states plus the District of Columbia.</td></tr>
<tr><td>Bandon Pacific View DST</td><td>Delaware Statutory Trust (1031)</td><td></td><td>Closed</td></tr>
<tr><td colspan="4">Pacific View Senior Living Community (the “Facility”) is an 84-unit, 99-bed assisted living facility and memory care center located in Bandon, Coos County, Oregon. The Facility consists of 69 assisted living units and 15 memory care units. The Town of Bandon is located along the Pacific Ocean in an area known as the South Coast. It is approximately 24 miles south of Coos Bay/North Bend. The Facility is operated by Seasons Management LLC. Seasons, with headquarters in Lake Oswego, operates facilities across 5 states, including three other senior living facilities in Oregon.</td></tr>
<tr><td>Rosewood DST</td><td>Delaware Statutory Trust (1031)</td><td></td><td>Closed</td></tr>
<tr><td colspan="4">Rosewood Specialty Care (the “Property”) is a 44-unit, 48-bed memory care facility located in Hillsboro, Washington County, Oregon in the northwestern portion of the state. The City of Hillsboro is located approximately 20 miles west of Portland and is within the Portland-Vancouver-Hillsboro metropolitan statistical area. The Property is operated by Hillsboro Care Properties, LLC (“Hillsboro Care”) whose parent company, Frontier Management, operates over 80 memory care facilities in 12 states.</td></tr>
</table>



Sponsored: What the Future of 721 UPREIT Products Means for Real...

November 3, 2022

1031 Crowdfunding Buys Memory Care and Assisted Living Portfolio for DST...

July 13, 2022

1031 Crowdfunding Fully Subscribes Senior Housing DST Portfolio

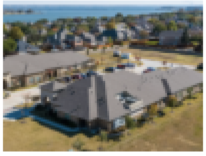
June 29, 2022

1031 Crowdfunding Buys Georgia Memory Care and Assisted Living Portfolio for...

April 19, 2022

1031 Crowdfunding Closes Senior Living DST Portfolio

March 16, 2022



1031 Crowdfunding Buys Memory Care Portfolio for DST Offering

January 3, 2022
Load more

ACA Group

ACA Group ("ACA") is the leading governance, risk, and compliance (GRC) advisor in financial services. Our team has the specialized expertise of former regulators and practitioners and a deep understanding of the global regulatory landscape. Our innovative approach integrates advisory, managed services, and distribution solutions with our ComplianceAlpha® technology platform which enables clients to focus on asset management without sacrificing compliance best practices.

140 E. 45th Street, 29th Floor
New York, NY 10017

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(John Vekich)info@acaglobal.comwww.acaglobal.com

Current and Former Offerings

What We Do

We empower our clients to reimagine GRC and protect and grow their business.Our Products We have expertise in regulatory compliance, cybersecurity, performance, and ESG and provide services such as advisory, distribution solutions, managed services, regulatory technology, and education.• AML and Financial Crimes

Our AML and Financial Crimes practice offers advisory services and solutions to assist financial services firms in addressing financial crime-related threats and regulatory concerns. Specific areas include AML, Foreign Corrupt Practices Act (FCPA) and Anti-Bribery, and cybersecurity services.• Compliance Advisory

Our global team of regulatory compliance professionals includes former SEC, FINRA, FCA, CFTC, NFA, and state regulators, as well as former senior managers from prominent financial institutions and advisory firms. We work with compliance and legal professionals to review and develop compliance programs based on best practices, current regulatory requirements, and robust oversight processes.• Cybersecurity, Privacy, & Risk

We provide cybersecurity and technology risk assessments, data privacy compliance services, vendor and M&A diligence services, portfolio company oversight, network testing, and advisory services for companies of all sizes. Our award-winning solutions are designed to help firms uncover risks and identify deficiencies in their cybersecurity policies, procedures, and controls.

• ESG Advisory

Gain clarity on your ESG requirements and build a strong compliance program with ACA. Our dedicated advisory practice helps firms of all sizes develop and monitor ESG programs to mitigate risk, make informed choices, grow profitably and sustainably, and combat greenwashing in the process.

• Managed Services

We provide our clients with solutions to these challenges while delivering value and improved outcomes. Our dedicated team of compliance and risk professionals has a proven record of providing high-quality results in a timely manner for over 1,000 firms globally.

• Performance Services

We provide GIPS® standards verification and advisory services to investment managers around the globe. Our team – comprised of more than 60 professionals with extensive GIPS standards and performance experience – is the largest group of professionals in the world solely dedicated to GIPS standards verification and related services.

• Regulatory Technology

ComplianceAlpha® is our award-winning regulatory technology platform that is transforming risk and compliance management for over 800 leading financial services firms worldwide. By bringing together risk and compliance activities, surveillance, testing, and analytics in one platform, ComplianceAlpha provides risk and compliance officers with a unified view of risks and behavior across their firm.

• ACA Mirabella Regulatory Hosting

ACA Mirabella provides regulatory hosting for discretionary fund and managed account managers, investment advisers/arrangers, placement agents, and local marketing offices in the UK.

• ACA Foreside Distribution Solutions

We work with asset management firms throughout the world to facilitate compliance and product distribution through legal underwriting, registered representative licensing, and DTCC/NSCC fund sponsorship. We have experience working with all types of pooled investment vehicles such as mutual funds, exchange-traded funds (ETFs), alternative products, closed-end interval funds, business development companies (BDCs), and private placements.

Year Founded	Sector	Structure	Senior Executives

2002	–	ACA Compliance Group was founded in 2002 by four former SEC regulators and one former state regulator. The founders saw a need for investment advisers to receive expert guidance on existing and new regulations. Over the years, ACA – now ACA Group – has grown both organically and by acquisition to expand our GRC business and technology solutions. Our services now include legal underwriting solutions, GIPS® standards verification, cybersecurity and technology risk, regulatory technology, ESG advisory, AML and financial crimes, financial and regulatory reporting, and Mirabella for establishing EU operations.	
AUM	**Total Equity Raised**	**# of Liquidity Events**	**# of Private Placement Programs**
–	–	–	–
Notes			
–			
Current and Former Offerings			

What We Do

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Our global team of regulatory compliance professionals includes former SEC, FINRA, FCA, CFTC, NFA, and state regulators, as well as former senior managers from prominent financial institutions and advisory firms. We work with compliance and legal professionals to review and develop compliance programs based on best practices, current regulatory requirements, and robust oversight processes.• Cybersecurity, Privacy, & Risk

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• ESG Advisory

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AUM	**Total Equity Raised**	**# of Liquidity Events**	**# of Private Placement Programs**
–	–	–	–

Notes
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Name	Type	Website	Status
Bluerock Total Income+ Real Estate Fund	Interval Fund		Open / Continuous
The Bluerock Total Income+ Real Estate Fund ("TI+" or "Fund") is a public, closed-end interval fund utilizing a multi-manager, strategy, and sector approach. The Fund allows individuals to invest in institutional private equity real estate (iPERE) securities alongside some of the nation's largest endowment and pension plans.			
Bluerock Residential Growth REIT, Inc.	Publicly listed REIT		Open

Bluerock Residential Growth REIT, Inc. (NYSE American: BRG) is a publicly listed real estate investment trust (REIT) that focuses on acquiring a diversified portfolio of Class A institutional-quality apartment properties in demographically attractive growth markets to appeal to the renter by choice. The Company’s objective is to generate value through off-market/relationship-based transactions and, at the asset level, through improvements to operations and properties. The Company generally invests with strategic regional partners, including some of the best-regarded, private owner-operators in the United States, making it possible to operate as a local expert in each of its markets while enhancing off-market sourcing capabilities.			
Bluerock Value Exchange	DST (1031)		Open / Continuous
Bluerock Value Exchange (“BVEX”) is a national sponsor of syndicated 1031 exchange offerings with a focus on premier exchange properties with value creation potential and that provide stable cash flows to investors.			

ADISA

The Alternative & Direct Investment Securities Association is the nation’s largest trade association representing the non-traded alternative investment space. ADISA’s members are typically involved in non-traded real estate investment trusts, business development companies, master limited partnerships and private and public funds (LPs/LLCs), 1031 exchange programs (DSTs/TICs), energy and oil and gas interests, equipment leasing programs, or other alternative and direct investment offerings. The association was founded in 2003 and has approximately 4,500 members who are key decision makers, representing more than 220,000 professionals throughout the nation – including sponsor members who have raised in excess of $200 billion in equity and serve more than 1 million investors.

ADISA
Two Meridian Plaza 10401 North Meridian St Suite 202
Indianapolis, IN, 46290

317.663.4175(Jennifer Fitzgerald, Director of Marketing)info@adisa.orghttp://adisa.org

Current and Former Offerings			
• REIT • Interval Fund • Bluerock Value Exchange			
Year Founded	**Sector**	**Structure**	**Senior Executives**
		• ADISA	Tony Grego, Director of Business Development, ADISA

Alliance160

Alliance160 offers fully integrated services to alternative asset managers seeking retail capital. Over the past nine years, Alliance160 and its predecessor company, NLR Advisory Services, have worked with more than 40 alternative asset managers to enhance their probability for success in the retail capital markets. With more than 100 years of combined experience, the Alliance160 team provides strategic direction, product solutions, team building, marketing, and project management services based on deep industry experience and relationships. “Unrealistic expectations are perhaps the greatest cause of failure, and we work hard to put our clients in a position to make fully informed decisions based on realistic expectations.”404.738.0206

615.971.1457Vickie Stoneinfo@alliance160.comwww.alliance160.com

Year Founded	Multimedia	Senior Executives
2021	–	Martel Day, Managing Partner Kirk Montgomery, Partner Brian Kirk, Partner Vickie Stone, Partner Amanda Teeple, Partner

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Altigo

WealthForge seeks to enable marketplace connections, facilitate transactions, and create a frictionless path to ownership for alternative investments. With nearly a decade of experience processing alternative investments, the company has cemented itself as an industry innovator. WealthForge provides technology solutions developed by regulatory experts to streamline investments into alternative securities. Altigo, an electronic trade processing platform from WealthForge, is designed to improve the investment experience for broker-dealers, registered investment advisors, investment sponsors, and their investors by connecting all entities that contribute to a successful trade – CRM providers, compliance and education, home office review tools, custodians, transfer agents, reporting software, and more.

3015 W. Moore Street, Suite 102
Richmond, VA, 23230

804.956.3384(Bill Robbins)brobbins@wealthforge.comwww.wealthforge.com

Notes

We offer Electronic Trade Processing Technology and Managing Broker Dealer Services.			
Year Founded	**Sector**	**Multimedia**	**Senior Executives**
2009		Overview	Bill Robbins, CEO Mat Dellorso, Co-Founder Megan Bosch, Senior Director, Business Development

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Ares/Black Creek Group

Black Creek Group, a leading real estate investment management firm, was acquired by a subsidiary of Ares Management Corporation on July 1, 2021. Ares Management Corporation is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of June 30, 2021, including acquisition of Black Creek Group, which closed July 1, 2021, Ares Management's global platform had approximately $262 billion of assets under management with approximately 2,000 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com and www.blackcreekgroup.com.

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(Black Creek Group)

info@blackcreekgroup.comwww.blackcreekgroup.com

Current and Former Offerings			
• 1 Open Diversified REIT • 1 Open Industrial REIT • 1 Open 1031 Exchange • 1 Open Interval Fund • 1 Closed NYSE Industrial REIT • 3 Closed Industrial REITs			
Year Founded	**Sector**	**Structure**	**Senior Executives**
1993	Real estate: Office, Industrial, Retail, Multifamily	• Diversified REIT • Industrial REIT • 1031 Exchange • Interval Fund • Joint Ventures with Industrial Partners • Opportunistic Real Estate Investment	Jim Mulvihill, Co-Founder and Managing Partner Evan Zucker, Co-Founder and Managing Partner Raj Dhanda, CEO, Black Creek Group
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
$10.2 billion	$17.9 billion	7	
Notes			
*As of July 1, 2021.			

Name	Type	Website	Status

Black Creek Diversified Property Fund	Diversified REIT	Black Creek Diversified	Open
Black Creek Diversified Property Fund is a perpetual-life, non-traded monthly NAV REIT that owns and operates high-quality commercial real estate across multiple property types.			
Black Creek Industrial REIT IV	Industrial REIT	Black Creek Industrial IV	Open
A non-traded real estate investment trust (REIT) that went effective in 2016 and expects to commence property operations in 2017 to acquire and operate high-quality distribution warehouses and other industrial properties.			
Black Creek Exchange	1031 Exchange	–	Open
Black Creek Exchange is a program that under IRC Section 1031 and 721, allows an owner of appreciated real estate to exchange an investment property for access to high-quality commercial real estate.			
PREDEX Capital Management	Mutual Fund Sponsor	Predex Fund	Open
Offers a 1940 Act interval fund that invests in institutional U.S. core property funds. Black Creek Group has a strategic partnership with PREDEX Capital Management.			
Industrial Property Trust	Industrial REIT	Industrial Property Trust	Closed
Industrial Property Trust (IPT) is a real estate investment trust (REIT) that acquires and operates high-quality distribution warehouses that are leased to corporate customers. Industrial Property Trust (IPT) sold substantially all of its assets in January 2020 and its remaining assets, minority interests in two portfolios, in July 2020.			
DCT Industrial	Industrial REIT	–	Closed

DCT Industrial is an NYSE listed industrial REIT that was started in 2002 as a non-traded REIT called Dividend Capital Trust. Listed on the NYSE after an institutional IPO in 2006. DCT Industrial Trust is no longer affiliated with Black Creek Group.			
Industrial Income Trust	Industrial REIT	–	Closed
Industrial Income Trust is a non-traded REIT started in 2010. The company acquired more than 60 million square feet from 2010-2013 and was sold in 2015. Merged into an affiliate of Global Logistic Properties in 2015. Academy Partners Ltd. Liability Company ("Academy Partners") is the former owner and user of the name "Industrial Income Trust Inc.," "Industrial Income Trust" and "IIT" (the "Trademarks") and Global Logistic Properties (or its affiliate), which is unrelated to Academy Partners and Black Creek Group, is the present owner and source of services provided under the Trademarks.			
Keystone Property Trust	Industrial Real Estate	–	Closed
Keystone Property Trust is a former NYSE industrial REIT whose predecessor company, American Real Estate Investment Corp. was founded by Black Creek in 1993. A strategic transaction and leveraged merger created Keystone in 1997. Sold to leading industrial REIT Prologis in 2004.			

Ashford Securities LLC

Ashford Securities LLC is a managing broker/dealer and FINRA member firm. Our parent company is Ashford Inc. (AINC) – a publicly-traded real estate asset manager and service provider. Ashford Securities LLC is focused on the distribution of alternative investment products through financial intermediaries. Our goal is to offer highly differentiated investment solutions that intend to provide investors with diversification, income, and attractive returns. We pursue this goal through the thoughtful design of investment products, providing excellent customer service, and building long term relationships with all of our stakeholders.

14185 Dallas Parkway, Suite 780
Dallas, TX 75254

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469.729.0500
(Carly Hoeler)choeler@ashfordsecurities.comwww.ashfordsecurities.com

Current and Former Offerings			
Current offerings are the Braemar Hotels & Resorts Series E Redeemable Preferred Stock and the Braemar Hotels & Resorts Series M Redeemable Preferred Stock.			
Year Founded	**Sector**	**Structure**	**Senior Executives**

2019	Real Estate	The current products on the Ashford Securities platform are publicly registered redeemable preferred stock.	C. Jay Steigerwald III President – Head of Distribution Carly Hoeler, CPA Senior Vice President Head of Business Development Mark Fuentes Senior Vice President Head of Operations Josh Rubinger Senior Vice President Head of National Accounts Bruce Sumner Senior Vice President Principal Financial Officer Bart Malcom Senior Vice President Head of Due Diligence Cyrus Eftekhari Director of Compliance Rene Lucero Director of Operations

AUM	Total Equity Raised	# of Liquidity Events	# of Private Placement Programs
$58,630,128.75	–	–	–

Notes
–

Name	Type	Website	Status
Braemar Hotels & Resorts Series E Redeemable Preferred Stock and Braemar Hotels & Resorts Series M Redeemable Preferred Stock.	Redeemable Preferred Stock Offering		Open
Ashford Securities currently has two product offerings in the market. Both products are publicly registered redeemable preferred equity securities. One Series of preferred shares (Series E) is for brokerage accounts and the other Series of shares (Series M) is for advisory accounts.			

Baker Tilly US

Baker Tilly US, LLP is a leading advisory CPA firm, provides clients with a genuine coast-to-coast and global advantage in major regions of the U.S. and in many of the world's leading financial centers. We structure alternative investments to help investors achieve their financial goals by concentrating on institutional-quality assets, like multifamily housing, Opportunity Zones, Delaware Statutory Trusts, and healthcare properties. Baker Tilly's real estate advisory team also optimizes the capital stack to enhance investment returns by using cost-effective financial alternatives like New Markets

Tax Credits, low-income housing tax credits and other incentivized funding sources. Having completed more than $15 billion in transaction volume, Baker Tilly is passionate about helping real estate developers and investors win now and anticipate tomorrow.

BT REI Manager, LLC, a wholly owned subsidiary of Baker Tilly, is led by the same experienced investment bankers and real estate finance specialists who advise the real estate clients of Baker Tilly. We have significant experience assisting clients with investment structuring, diligence, capital raising, identifying cost-effective alternative sources of capital, securing tax credit and incentivized financing, and creating and executing real estate acquisition and disposition strategies. We have experience distributing Regulation D private placements through independent broker-dealers, registered investment advisors, family offices, high-net-worth individuals, and accredited investors nationwide.

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612.876.4609
952.447.2800
(Mark Aitchison)mark.aitchison@bakertilly.comwww.bakertilly.com/specialties/Delaware-statutory-trust

Current and Former Offerings			
–			
Year Founded	**Sector**	**Structure**	**Senior Executives**

Baker Tilly US, LLP was founded in 1931; BT REI Manager, LLC, was founded in 2021.	Real Estate, Multifamily, Other	–	Todd Carpenter, President Michael Fitzpatrick, EVP and CFO Tracey Nguyen, EVP and GC Mark Aitchison, Director of Capital Markets Nick Rhode, VP Development Emily Scharpf, Financial Analyst
AUM	**Total Equity Raised**	**# of Liquidity Events**	**# of Private Placement Programs**
–	–	–	–
Notes			

Current and Former Offerings			
DST Opportunity Zone			
Year Founded	**Sector**	**Structure**	**Senior Executives**

Baker Tilly US, LLP was founded in 1931; BT REI Manager, LLC, was founded in 2021.	Real Estate, Multifamily, Other	–	Todd Carpenter, President Michael Fitzpatrick, EVP and CFO Tracey Nguyen, EVP and GC Mark Aitchison, Director of Capital Markets Nick Rhode, VP Development Emily Scharpf, Financial Analyst
AUM	**Total Equity Raised**	**# of Liquidity Events**	**# of Private Placement Programs**
–	–	–	1
Notes			
REI Manager Brochure			

Name	Type	Website	Status
BT Bloomington Student Housing DST	DST	–	Expected opening mid-February 2022
The Quarters at Bloomington is a purpose built, off-campus, student housing community located near the Indiana University Bloomington campus that offers high quality studio, 1, 2, 3, and 4-bedroom apartments and many on-site amenities including a rooftop swimming pool, clubhouse, and fitness center. The Quarters is within easy walking distance to all places important to students including campus, restaurants, parks, athletic venues, and night life.			

Bluerock

Bluerock is a leading institutional alternative asset manager based in New York with regional offices across the U.S. Bluerock principals have a collective 100+ years of investing experience with more than $48 billion real estate and capital markets experience and manage multiple well-recognized private and public company platforms. Today Bluerock has more than $10 billion in acquired and managed assets and offers a complementary suite of public and private investment programs, with both short and long-term goals, to individual investors seeking solutions aimed at providing predictable income, capital growth, and tax benefits.

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New York, NY 10105

888.558.1031
(Investor Relations)

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(Josh Hoffman)Jhoffman@bluerockre.combluerockre.com

Current and Former Offerings			
• Bluerock Residential Growth REIT, Inc. (NYSE American: BRG) – Current • Bluerock Total Income+ Real Estate Fund – Current • Bluerock Value Exchange (1031 offerings) – Current • Private Fund Offerings – Former			
Year Founded	**Sector**	**Structure**	**Senior Executives**

2002	Real Estate, Multifamily, Development, Retail and Office, Other	• REIT (Public) • REIT (Private) • 1031 DST Exchange • Interval Funds • Joint Ventures • Opportunistic Real Estate Investments	R. Ramin Kamfar, Chairman, Chief Executive Officer and Founder, Bluerock James G. Babb, III, Chief Strategy Officer, Senior Managing Director, Bluerock Jordan B. Ruddy, Chief Operating Officer, Bluerock Simon Adamiyatt, Executive Director, Chief Financial Officer, Bluerock Ryan S. MacDonald, Chief Investment Officer, Bluerock Jeffrey S. Schwaber, Chief Executive Officer, Bluerock Capital Markets Jerold E. Novack, Senior Executive Vice President and CFO

AUM*	Total Equity Raised*	# of Liquidity Events*	# of Private Placement Programs*
$10+ Billion in acquired and managed assets	$6+ Billion	20	50

Notes
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Name	Type	Website	Status
Bluerock Total Income+ Real Estate Fund	Interval Fund		Open / Continuous
The Bluerock Total Income+ Real Estate Fund ("TI+" or "Fund") is a public, closed-end interval fund utilizing a multi-manager, strategy, and sector approach. The Fund allows individuals to invest in institutional private equity real estate (iPERE) securities alongside some of the nation's largest endowment and pension plans.			
Bluerock Residential Growth REIT, Inc.	Publicly listed REIT		Open

Bluerock Residential Growth REIT, Inc. (NYSE American: BRG) is a publicly listed real estate investment trust (REIT) that focuses on acquiring a diversified portfolio of Class A institutional-quality apartment properties in demographically attractive growth markets to appeal to the renter by choice. The Company's objective is to generate value through off-market/relationship-based transactions and, at the asset level, through improvements to operations and properties. The Company generally invests with strategic regional partners, including some of the best-regarded, private owner-operators in the United States, making it possible to operate as a local expert in each of its markets while enhancing off-market sourcing capabilities.			
Bluerock Value Exchange	DST (1031)		Open / Continuous
Bluerock Value Exchange ("BVEX") is a national sponsor of syndicated 1031 exchange offerings with a focus on premier exchange properties with value creation potential and that provide stable cash flows to investors.			

Buttonwood Due Diligence

Buttonwood Due Diligence provides third-party due diligence services to our clients with an impartial, extensive, and analytical review of sponsors and their investment offerings in the alternative investment industry.

PROGRAM REVIEWS. Buttonwood prepares comprehensive, unbiased reviews of investment programs in a succinct and analytical way designed to be easily reviewed and understood by financial advisors and other investment professionals. Our Program Reviews go beyond the traditional legal review and add additional layers of analysis, commentary and real-world application derived from nearly 20 years of experience in the alternative investment industry.

SPONSOR REVIEWS. The quality of an alternative investment offering is only as good as the foundation upon which it is built. A Buttonwood Sponsor Review dives deep into the nuts and bolts of the sponsor's organization, disclosing key details of its prior experiences, performance and capacity, and capability to manage investment offerings.

CUSTOM DUE DILIGENCE SERVICES. Staying informed and up to date on the investments in your alternative investment portfolio is vital to managing a successful portfolio while also mitigating risk. From on-going program updates, to one-off reviews, to investment committee participation, Buttonwood Due Diligence provides a variety of customizable due diligence solutions designed to support a wide range of clients and investment pursuits.

10822 W. Toller Dr. Ste. 190
Littleton, CO, 80127

303.730.3399
720.282.4713(Steve Ogrin)Alyna@buttonwoodllc.netwww.ButtonwoodDD.com

Current and Former Offerings

<table>
<tr><td colspan="4">– 1031 Exchange Syndications
– Oil & Gas
– Funds of Funds
– Hedge Funds
– Interval Funds
– Life Settlements
– Opportunity Zones
– Private and Public Real Estate Funds
– Private Equity Funds
– Reg A+ Offerings
– Alternative Energy
– And more</td></tr>
<tr><th>Year Founded</th><th>Sector</th><th>Structure</th><th>Senior Executives</th></tr>
<tr><td>2004</td><td></td><td></td><td>Steve Ogrin – Principal/Owner
Vince Brady – Principal/Owner</td></tr>
</table>

CAI Investments, LLC

CAI Investments, LLC is a vertically integrated real estate development company headquartered in Las Vegas, NV. Since its formation in 2011 by Christopher Beavor, it has financed, developed, and managed commercial properties in key markets across the United States. CAI's experience in the Reg D market began with a mixed-use property consisting of retail and apartments located in Las Vegas, NV, which was fully syndicated in 2017. Since then CAI fully raised the capital, developed, and opened the Westin Tempe Hotel in Arizona. Currently it is one of the best performing Westin's in the Marriott portfolio. CAI has two open hospitality offerings and is managing multiple DSTs while continuing to bring more to market.

9325 W. Sahara Ave

Las Vegas, NV 89117

888.488.2441

702.853.7902
(Malcolm Burt)malcolm@caicap.comwww.caicap.com

Current and Former Offerings			
Current Offerings: • CAI Las Vegas Hotel Partners, LLC • CAI Reno Hotel Partners, LLC • CAI Reno Hotel OZ Fund Former Offerings: • 3883 Flamingo Center, LLC • CAI Tempe Hotel Partners A&B, LLC • CAI Investments Daytona DST • CAI Investments Coatesville DST • CAI Investments Lake Forest Global HQ DST • CAI Investments Kansas City DST • CAI Investments Reno-Tahoe DST			
Year Founded	**Sector**	**Structure**	**Senior Executives**

2011	Real Estate, Development, Retail and Office, Other		Christopher Beavor is the founder and Manager of CAI Investments, LLC and owner of Silver State Realty. He also built a mortgage brokerage business which he later sold. He has over 20 years of real estate acquisition and sales experience. Christopher has played key roles in multiple hotel/resort renovation and construction projects throughout the United States. As part of his business development, he cultivates relationships with nationally known companies to acquire, develop, and lease stand-alone retail locations, DSTs, and other strategic assets.
AUM	**Total Equity Raised**	**# of Full Cycle Offerings:**	**# of Private Placement Programs**
650,000,000	182,000,000	2	12
Notes			

Name	**Type**	**Website**	**Status**

CAI Las Vegas Hotel Partners, LLC	Development		Open
This offering is for a ground up development of an upper-upscale Delta by Marriott Hotel in Las Vegas, NV			
CAI Reno Hotel Partners, LLC	Development		Open
This offering is for a ground up development of a four-star Kimpton Hotel by IHG in Reno, NV			
CAI Reno Hotel OZ Fund	Development		Open
This offering is for a ground up development of a four-star Kimpton Hotel by IHG in Reno, NV			

Cantor Fitzgerald

Cantor Fitzgerald, with over 12,000 employees, is a leading global financial services group at the forefront of financial and technological innovation and has been a proven and resilient leader for over 77 years. Cantor Fitzgerald & Co. is a preeminent investment bank serving more than 5,000 institutional clients around the world, recognized for its strengths in fixed income and equity capital markets, investment banking, SPAC underwriting and PIPE placements, prime brokerage, commercial real estate, and infrastructure, and for its global distribution platform. Cantor Fitzgerald & Co. is one of the 24 primary dealers authorized to transact business with the Federal Reserve Bank of New York. Cantor Fitzgerald is a leading SPAC sponsor, having completed multiple initial public offerings and announced multiple business combinations through its CF Acquisition platform. For more information, please visit www.cantor.com.

110 East 59th Street
New York NY, 10022

(855) 9-CANTOR / (855) 922-6867

cfsupport@cantor.com
www.cantor.com/our-business/investment-management/

Current and Former Offerings			
–			
Year Founded	**Sector**	**Structure**	**Senior Executives**
1945	Real Assets, Multifamily, Development, Retail, Office, Life Sciences, Industrial	Core Real Estate, DSTs (1031 and 721 Exchanges), Qualified Opportunity Funds, Interval Funds, and Cash Management	–
Transaction Volume	**Total Equity Raised**	**Full-Cycle Offerings**	**# of Private Placement Programs**
–	–	–	–
Notes			**Multimedia & Collateral Pieces**
–			–

Capital Square

Capital Square is a national real estate firm specializing in tax-advantaged real estate investments, including Delaware statutory trusts for Section 1031 exchanges, qualified opportunity zone funds for tax deferral and exclusion and a real estate investment trust (REIT). In recent years, the company has become an active developer of mixed-use multifamily properties in the Southeastern U.S., with eight current projects with a total development cost in excess of $600 million. Since 2012, Capital Square has completed more than $6.6 billion in transaction volume. Capital Square's related entities provide a range of services, including due diligence, acquisition, loan sourcing, property/asset management and disposition, for a growing number of high-net-worth investors, private equity firms, family offices and institutional investors. Since 2017, Capital Square has been recognized by Inc. 5000 as one of the fastest growing companies in the nation for four consecutive years. In 2017, 2018 and 2020, the company was also ranked on Richmond BizSense's list of fastest growing companies. Additionally, Capital Square was listed by Virginia Business on their "Best Places to Work in Virginia" report in 2019 and their "Fantastic 50" reports in 2019 and 2020. To learn more, visit www.CapitalSq.com.

10900 Nuckols Road
Suite 200
Glen Allen VA 23060

877.626.1031
(Capital Square)

info@capitalsq.com
www.capitalsq.com

Current and Former Offerings

<table>
<tr><td colspan="4">

- [Property Portfolio]
- [Current Offerings]

</td></tr>
<tr><th>Year Founded</th><th>Sector</th><th>Structure</th><th>Senior Executives</th></tr>
<tr><td>2012</td><td>Real estate: multifamily, retail, office, medical, industrial, manufactured housing, parking</td><td>DSTs and qualified opportunity zone funds</td><td>Louis J. Rogers, Founder and CEO</td></tr>
<tr><th>Transaction Volume*</th><th>Total Equity Raised*</th><th>Full-Cycle Offerings</th><th># of Private Placement Programs*</th></tr>
<tr><td>$3 billion+</td><td>$1.2 billion+</td><td>10</td><td>90+</td></tr>
<tr><th colspan="3">Notes</th><th>Multimedia & Collateral Pieces</th></tr>
<tr><td colspan="3">Capital Square’s executive team has collectively completed 110+ Section 1031 exchange and other private placement programs totaling more than $4 billion in securitized exchange offerings.
*As of May 26, 2021</td><td></td></tr>
</table>

CIM Group

CIM is a community-focused real estate and infrastructure owner, operator, lender and developer. Since 1994, CIM has managed more than $60 billion of projects in communities across the Americas. CIM’s broad in-house expertise includes decades of research, acquisition, credit analysis, development, finance, leasing and property management experience. Its diverse team of experts employs a disciplined approach to identify and create value in real assets, seeking to enhance the communities in which it invests. For more information, visit www.cimgroup.com.

4700 Wilshire Boulevard
Los Angeles, CA 90010

323.860.4900

info@cimgroup.com

http://www.cimgroup.com

Current and Former Offerings			
–			
Year Founded	**Sector**	**Structure**	**Senior Executives**
1994	Real estate: Residential, Commercial, Retail, Hospitality, Debt, Infrastructure and U.S.-based Retail, Office and Industrial Net-lease	For Individual Investors: Non-Listed REITs, Preferred Stock Offering	Emily Vande Krol, President, CCO Capital, LLC Nathan DeBacker, Senior Vice President, CFO, CCO Capital, LLC
Assets Owned and Operated		**# of Liquidity Events**	
$31.2 billion		4	

Notes	Multimedia & Collateral Pieces
On February 1, 2018, an affiliate of CIM Group® (CIM®) acquired Cole Capital from VEREIT. In connection with the acquisition, Cole Capital Corporation, Cole's broker-dealer subsidiary, was renamed CCO Capital, LLC.	CIM Group – YouTube

Name	Type	Website	Status
Cole Credit Property Trust V, Inc. (CCPT V)	Non-traded REIT (Retail)	CIM Group	Closed
–			
CIM Real Estate Finance Trust, Inc. (CMFT)	Non-traded REIT (Retail)	CIM Group	Closed
CIM Real Estate Finance Trust, Inc. is a public, non-listed REIT pursuing a diversified investment strategy, ultimately transitioning to a mortgage REIT, by balancing the portfolio's existing core of necessity commercial real estate assets with a portfolio of commercial mortgage loans and other credit investments.			
Cole Credit Property Trust III, Inc.	Non-traded REIT (Retail)	–	–
–			
Cole Credit Property Trust II, Inc.	Non-traded REIT (Retail)	CIM Group	–
–			
Cole Corporate Income Trust, Inc.	Non-traded REIT (Retail)	–	–

–			
Cole Office & Industrial REIT, Inc. (CCIT III)	Non-traded REIT (Office & Industrial)	[CIM Group]()	Closed
–			
Cole Office & Industrial REIT, Inc. (CCIT II)	Non-traded REIT (Office & Industrial)	[CIM Group]()	Closed
–			
Cole Office & Industrial REIT, Inc.	Non-traded REIT (Office & Industrial)		
–			
CIM Income NAV, Inc.	Non-traded REIT (Daily NAV)	[CIM Group]()	Open
–			
CIM Real Assets & Credit Fund (CIM RACR)	Closed-End Interval Fund	[CIM Group]()	Open
CIM Real Assets & Credit Fund (CIM RACR) is a continuously-offered closed-end interval fund that seeks to invest in a mix of institutional-quality real estate and credit assets. The fund intends to provide daily pricing and limited share redemption flexibility.			
Creative Media & Community Trust Preferred Stock (CMCT)	Non-Traded Preferred Stock (multifamily and creative office)	[CIM Group]()	Open
CMCT is a real estate investment trust that seeks to own, operate and develop premier multifamily and creative office assets in vibrant and emerging communities throughout the United States.			

CNB Custody

CNB Custody, a division of Community National Bank, has specialized in the custody of alternative investments for over 30 years, offering Traditional, Roth, SEP, and Beneficiary IRAs and non-qualified accounts. Our customers like the fact that we answer the phone. Sounds simple, but it's a big part of how we treat people. Our practice of providing timely responses from industry experts hasn't changed since the day we opened our doors more than 30 years ago. This approach allows us to concentrate on providing expertise, accuracy and assurance to the advisors we serve and their clients while maintaining one of the most competitive fee schedules in the industry. We offer a variety of innovative resources and services, but what sets us apart is our dedication to building lifelong relationships and lasting partnerships that result in remarkable customer experiences – every day.

Contact us at irainfo@communitynationalbank.net, visit www.cnbcustody.com, or call 800-680-0340.

Computershare

The Trusted Partner for Alternative Investment and Private Issuer Services

Computershare is the foremost provider of strategic shareholder services to public and private companies, including registered non-listed REITs, BDCs and other alternative investment securities. Our team offers expertise and responsive client service, as well as innovative technology and tools for cap table management, investor records and compliance needs. Trusted by more than 6,000 companies representing 25 million investor accounts, our proven solutions help our clients' securely and easily manage important data. Manage your private securities (computershare.com)

For listed/non-listed REITs and BDC services, contact **Jeff Grosse** at 201-680-3138.

250 Royall Street
Canton, MA 02021

781.575.2000

(For listed/non-listed REITs and BDC services, contact Jeff Grosse at 201-680-3138.)privatesecurities@computershare.comhttps://www.computershare.com

Current and Former Offerings			
• –			
Year Founded	**Sector**	**Structure**	**Senior Executives**
1978		• Non-traded REITs, BDCs and other alternative investment securities	Kevin Brennan, Executive Vice President of Sales and Marketing
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
–	–	–	–

Notes
Founded in Melbourne in 1978, Computershare entered the U.S. market in 2001 with the acquisition of the registry business of Harris Bank in Chicago, and has since grown into the world's foremost transfer agent and investor services provider. Computershare became a publicly traded company (ASX: CPU) in 1994 with an initial market value of $25 million, growing over the years to today's market value of nearly $6 billion. *As of August 31, 2018

CORE Pacific Advisors, LLC

CORE Pacific Advisors is an investment advisory firm with expertise in commercial real estate and real estate-related investments. An affiliate of CORE Realty Holdings Management, Inc. (CRHMI), Core Pacific Advisors is focused on creating and implementing client-focused commercial real estate strategies that provide superior income, capital preservation and growth potential, all delivered with the highest level of integrity, communication and service.

1600 Dove St., Suite 450
Newport Beach, CA 92660

949.863.1031 ext. 238
(Justin Morehead)jmorehead@crhmi.comcorepacificadvisors.com

Current and Former Offerings			
–			
Year Founded	**Sector**	**Structure**	**Senior Executives**

2017	Real Estate, Multifamily, Development, Retail and Office, Other	CORE Pacific Advisors has a 1031 Delaware Statutory Trust syndication platform, with an emphasis on multi-family and industrial product. CRHMI is the affiliate in-house asset and property management company, which includes client relations and a “full service” environment for the investors.	John Saunders, Mark Osgood, and Justin Morehead are the Managing Members of CORE Pacific Advisors. Most of the remaining executive team team has been with CORE Pacific/CRHMI for 10-15 years with decades of experience in the business.
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
~$600,000,000	$56,550,000	0	4
Notes			
AUM includes CORE Realty Holdings Management, Inc properties (private and 1031 investor properties). Private placement programs are all DST product and includes our latest DST offering projected to be launched next week (by 7/1/2021) *As of July 1, 2021			

Name	Type	Website	Status
–	1031	–	3 closed, 1 open
DST syndications – individual assets			

Cottonwood

Headquartered in Salt Lake City, Utah, Cottonwood is a fully integrated real estate company focused exclusively on the multifamily asset class. Cottonwood has significant experience in multifamily acquisitions, ownership, development and structured investments, and is led by a core executive management team with over 200 years of combined industry related experience and has spent an average of the past 13 years together working on the day to day strategy of the company.

Cottonwood invests primarily in major metropolitan markets throughout the U.S. and currently manages over 14,000 apartment units across 13 states, representing approximately $2.5 billion in assets under management.

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Suite 250
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Eric Marlin
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eric@cwmarketsgrp.com
Michelle Langer
801-826-4914
michelle@cwmarketsgrp.commichelle@cwmarketsgrp.com
info@cwmarketsgrp.comwww.cottonwoodcommunities.com
www.cottonwoodmultifamily.com

Current and Former Offerings
1 Non-traded REIT

Year Founded	Sector	Structure	Senior Executives
2009	Real estate: Multifamily	• Non-traded REITs	Daniel Shaeffer, Chief Executive Officer Chad Christensen, Executive Chairman of the Board Gregg Christensen, Chief Legal Officer & Secretary Glenn Rand, Chief Operating Officer Enzio Cassinis, President Adam Larson, Chief Financial Officer Susan Hallenberg, Chief Accounting Officer & Treasurer
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
$2.5 billion	–	–	–
Notes			
*As of September 30, 2021.			

Name	Type	Website	Status
Cottonwood Communities, Inc.	Non-traded REIT	Cottonwood Communities	Open

<table>
<tr><td colspan="4">Cottonwood Communities, Inc. intends to invest primarily in existing multifamily apartment communities located in major metropolitan areas throughout the United States and multifamily real estate-related assets. Cottonwood Communities Management LLC, the REIT’s advisor, will be responsible for paying all selling commissions, dealer manager fee and organizational and offering expenses without reimbursement.</td></tr>
<tr><td>Cottonwood Multifamily REIT II, Inc. (“REIT II”)</td><td>Non-traded REIT</td><td>Cottonwood Multifamily</td><td>Closed</td></tr>
<tr><td colspan="4">The REIT primarily targets properties located in major metropolitan areas with active employment centers and population growth. We intend to acquire properties that were constructed after the year 2000; however, we may invest in older properties as our board of directors deems appropriate. An affiliate of Cottonwood Residential, Inc. will also manage the acquired apartment communities.</td></tr>
<tr><td>Cottonwood Multifamily Opportunity Fund, Inc. (the “Fund”)</td><td>Fund</td><td>Cottonwood Multifamily</td><td>Closed</td></tr>
</table>

The Fund aims to invest directly or indirectly in multifamily construction and development-related projects, located throughout the United States. The Fund may partner with a broad network of best-in-class operators, joint venture partners and property and construction management teams, including affiliated developers, who can provide deal sourcing, efficient management and local market knowledge. The Fund may also make mezzanine loans to, or preferred equity investments in, entities that have been formed for the purpose of developing multifamily construction and development projects. Upon completion, it’s expected that an affiliate of Cottonwood Residential, Inc. will manage the apartment communities.

Cove Capital Investments, LLC

Cove Capital Investments is a private equity real estate firm and DST sponsor company that specializes in providing accredited investors access to debt-free investment options for their 1031 exchange and direct cash investments. Since our founding, Cove Capital Investments has sponsored more than 1.5 million square feet of real estate assets in the multifamily, net lease, industrial and office sectors totaling $380 million in sponsored transactions.

Cove Capital Investments currently manages 70 high-quality, real estate assets across the United States. Our Debt-free offerings are designed for high-net-worth accredited investors, broker-dealers, RIA’s, and registered representatives seeking to mitigate risk potential in a volatile world.

Cove Capital is a Leader in Debt-Free DST Real Estate Investing Options.

Cove Capital Investments recognized early on that there was a void in the marketplace for high-quality, debt-free real estate investment options for accredited investors looking for 1031 exchange Delaware Statutory Trusts (DSTs) or direct cash investment opportunities. Contrary to most sponsor firms offering only leveraged investment options, we believe that this emphasis on creating offerings without leverage mitigates many of the risks of real estate offerings while providing greater flexibility for our investors. We are free to pursue whichever exit strategy provides the best potential opportunity to our investors without being constricted by lender prepayment penalties, lender maintenance, and cast defeasance costs.

Securities offered through FNEX Capital member FINRA, SIPC. Potential returns and appreciation are never guaranteed and loss of principal is possible. Please speak with your CPA and attorney for tax and legal advice.

21250 Hawthorne Blvd. #160-I
Torrance, CA 90503

877.899.1315
(Contact us)info@covecapitalinvestments.comcovecapitalinvestments.com

Notes
Acquisitions: Birmingham, Alabama Uniontown, Alabama Sanderson, Florida Waynesville, Georgia Muncie, Indiana Hartley, Iowa Johnson City, Tennessee

Current and Former Offerings

• REIT • Interval Fund • Bluerock Value Exchange			
Year Founded	**Sector**	**Structure**	**Senior Executives**
2002	Real estate: Multifamily, Development, Retail and Office	• Diversified REIT • Industrial REIT • Exchange 1031 • Interval Fund • Joint Ventures with Industrial Partners • Opportunistic Real Estate Investment	R. Ramin Kamfar, CEO and Chairman of Board of Directors, Bluerock Residential James G. Babb, III, Managing Director and CIO Jordan Ruddy, COO and President, Bluerock Residential Jerold E. Novack, Senior Executive Vice President and CFO Jeffrey S. Schwaber, CEO, Bluerock Capital Markets
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
$4.5 Billion	$1.9 Billion	1	2 (Current Offerings) 42 (Historical)
Notes			

<table>
<tr><td colspan="4">Bluerock Real Estate has more than 25 million square feet of commercial and residential real estate, serving approximately 25,000 investors nationwide. Bluerock principals have a collective 115+ years of investing experience, have been involved with acquiring over 50 million square feet of real estate with approximately $10 billion in value.
*As of August 31, 2018</td></tr>
<tr><th>Name</th><th>Type</th><th>Website</th><th>Status</th></tr>
<tr><td>Total Income + Real Estate Fund</td><td>Interval Fund</td><td>Bluerock Funds</td><td>Open</td></tr>
<tr><td colspan="4">Bluerock’s Total Income + Real Estate Fund is a public fund utilizing a multi-manager, multi-strategy and multi-sector approach. The Fund allows individuals to invest in private, institutional real estate securities alongside some of the nation’s largest endowment and pension plans. The Fund is a continuously offered, non-diversified, closed-end management investment company that is operated as an interval fund.</td></tr>
<tr><td>Bluerock Residential Growth REIT, Inc</td><td>Publicly listed REIT</td><td>Bluerock Residential</td><td>Open</td></tr>
<tr><td colspan="4">Bluerock Residential Growth REIT, Inc. (NYSE MKT: BRG) is a publicly listed REIT that focuses on acquiring a diversified portfolio of Class A institutional-quality apartment properties in demographically attractive growth markets to appeal to the renter by choice. The Company’s objective is to generate value through off-market/relationship-based transactions and, at the asset level, through improvements to operations and properties.</td></tr>
<tr><td>Bluerock Value Exchange</td><td>DST</td><td>Bluerock Value Exchange</td><td>Open</td></tr>
</table>

Bluerock Value Exchange employs an investment strategy that includes three primary selection criteria: property type, market and partner. We believe investing in high-quality multifamily assets in growth markets across the nation will meet investment objectives of capital preservation, income and growth. We don't simply accumulate assets, we enhance them through the power of a robust operating partnership network.

Cox Capital Partners

Cox Capital is the premier liquidity provider for the non-traded fund industry. We work with IBDs, RIAs, and Financial Advisors to deliver liquidity at fair prices and at scale.

During these unprecedented times, liquidity and certainty are more valuable than ever.

Advisors and investors work with Cox Capital when they are looking to rebalance client portfolios, are frustrated by oversubscribed tender offers, and are searching for a partner who is willing to purchase large positions at a fair price.

As a trusted partner to advisors, we have provided liquidity solutions for their clients' non-traded business development companies, real estate investment trusts, closed-end funds, and private placements.

1333 Race Street
Philadelphia, PA 19107

484.840.5281
(John Cox)info@coxcp.comwww.coxcp.com

Current and Former Offerings

• REIT • Interval Fund • Bluerock Value Exchange			
Year Founded	**Sector**	**Structure**	**Senior Executives**
2002	Real estate: Multifamily, Development, Retail and Office	• Diversified REIT • Industrial REIT • Exchange 1031 • Interval Fund • Joint Ventures with Industrial Partners • Opportunistic Real Estate Investment	R. Ramin Kamfar, CEO and Chairman of Board of Directors, Bluerock Residential James G. Babb, III, Managing Director and CIO Jordan Ruddy, COO and President, Bluerock Residential Jerold E. Novack, Senior Executive Vice President and CFO Jeffrey S. Schwaber, CEO, Bluerock Capital Markets
AUM*	**Total Equity Raised***	**# of Liquidity Events***	**# of Private Placement Programs***
$4.5 Billion	$1.9 Billion	1	2 (Current Offerings) 42 (Historical)
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<tr><th>Name</th><th>Type</th><th>Website</th><th>Status</th></tr>
<tr><td>Total Income + Real Estate Fund</td><td>Interval Fund</td><td>Bluerock Funds</td><td>Open</td></tr>
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