

## Capital Square Appoints Leading Real Estate Economist to Serve as Economic Advisor

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May 19, 2021



Capital Square, an investment sponsor specializing in tax-advantaged real estate offerings, has appointed real estate economist Peter Linneman, Ph.D. to serve as economic advisor to the firm.

Linneman brings more than 40 years of experience to his role at Capital Square. For 35 years, he was a faculty member of the Wharton School of the University of Pennsylvania, serving as the Albert Sussman Professor of Real Estate, Finance and Public Policy, as well as the founding chairman of the real estate department and director of the Samuel Zell & Robert Lurie Real Estate Center. During this time, he was co-editor of The Wharton Real Estate Review.

Additionally, he published more than 100 scholarly articles, four editions of the book, Real Estate Finance and



Investments: Risks and Opportunities, and the Linneman Letter quarterly report.

He currently serves as the founding principal of Linneman Associates, a real estate advisory firm; and previously spent time as chief executive officer of American Land Fund and chief executive officer of KL Realty.

For more than 35 years, he has advised corporations and served on more than 20 public and private boards, including serving as chairman of Rockefeller Center Properties, where he led the restructuring and sale of Rockefeller Center in the mid-1990s.

"Capital Square is a data-driven real estate firm, making investment decisions based on the data and proprietary research," said Louis Rogers, founder and chief executive officer. "For example, based on Dr. Linneman's research before the COVID-19 pandemic, our firm concluded that investors would profit from owning multifamily assets in the Southeast and Texas. Since formation, Capital Square has emphasized the acquisition of apartment communities in the Southeast and Texas, and the results have been exceptional."

Rogers added that for the past 14 months, Capital Square's portfolio of nearly 8,000 apartment units had increased occupancy and collected 99 percent of rents due.

Throughout his career, Linneman has earned accolades such as the Pension Real Estate Association's James A. Graaskamp Award for Real Estate Research, Wharton's Zell-Lurie Real Estate Center's Lifetime Achievement Award, Realty Stock Magazine's Special Achievement Award, one of the "25 Most Influential People in Real Estate" by Realtor Magazine and one of The New York Observer's "100 Most Powerful People in New York Real Estate."

Linneman holds a bachelor's degree from Ashland College, a master's degree in economics from University of Chicago, and a Ph.D. in economics from University of Chicago.

Capital Square specializes in tax-advantaged real estate investments, including Delaware statutory trusts for Section 1031 exchanges and qualified opportunity zone funds for tax deferral and exclusion. Since 2012, Capital Square has completed more than \$3 billion in transaction volume. The company's related entities provide due diligence, acquisition, loan sourcing, property/asset management, and disposition, for high-net-worth investors, private equity firms, family offices and institutional investors.

For more Capital Square news, please visit their directory page.