

Bluerock Residential Growth REIT's Series B Preferred Stock Warrants Now Exercisable

[Bluerock](#) Capital Markets, a distributor of institutional alternative investment products, announced that certain tranches of the warrants sold as units alongside [Bluerock](#) Residential Growth REIT's Series B Redeemable Preferred Stock, are now exercisable and "in the money."

In addition to the 6 percent annualized preferred dividend, shareholders can now exercise the warrants associated with [Bluerock](#) Residential Growth REIT's publicly traded Class A common stock (NYSE: BRG).

Each exercisable warrant allows the holder to purchase 20 shares of BRG Class A common stock at an exercise price that is set at a 20 percent premium to the market price per share of the company's Class A common stock when the holder acquired its Series B Redeemable Preferred Stock.

"The structure provides Series B Preferred shareholders with an attractive income investment opportunity on their Series B Redeemable Preferred Stock, plus an opportunity to participate in the growth of the underlying REIT via the accompanying warrants," said Jeffrey Schwaber, CEO of [Bluerock](#) Capital Markets.

BRG's Class A common stock total return was 51 percent year-over year, ending February 28, 2019. Shares opened at \$10.57 on Friday and closed at \$10.62.

[Bluerock](#) Residential Growth REIT is a publicly traded real estate investment trust that focuses on developing and

acquiring a diversified portfolio of apartment communities and reports assets in excess of \$2+ billion and more than 14,700 apartment units.

Headquartered in Manhattan with regional offices across the U.S., [Bluerock](#) through its subsidiaries and affiliates is an institutional alternative asset manager with more than \$6 billion of assets under management.

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