

Bluerock Residential Growth REIT to Partially Redeem Series A Preferred Stock

Bluerock Residential Growth REIT Inc., a publicly-traded real estate investment trust, plans to redeem nearly 2 million shares of its 8.250% Series A Cumulative Redeemable Preferred Stock on December 21, 2020. The partial redemption represents approximately 47 percent of the total outstanding shares.

Series A Preferred Stock shares will be redeemed at \$25.00 each, plus accrued and unpaid dividends of \$0.464063 per share, for total proceeds of approximately \$25.46 per share. The redemption payments will be made in cash.

Shares of Bluerock Residential Growth REIT (NYSE: BRG) closed at \$9.37 on Friday, up \$0.19 from its opening price of \$9.18.

[Bluerock](#) Residential Growth REIT focuses on developing and acquiring a portfolio of Class A apartment communities in growth markets. As of June 30, 2020, the company's \$2+ billion portfolio included 57 real estate properties, consisting of 35 consolidated operating properties and 22 properties through preferred equity, mezzanine loan or ground lease investments.

[For more Bluerock Real Estate news, click here to visit their directory page.](#)



BLUEROCK