

Blucora Hires Former Cetera Exec as President of Wealth Management

Blucora Inc., a firm focusing on wealth management and tax preparation, has named Enrique Vasquez as president of wealth management, where he will be responsible for all aspects of the company's wealth management business, which is comprised of broker-dealers HD Vest and 1st Global.

"Enrique is a recognized wealth management leader who brings an impressive record of achievement," said John Clendening, president and chief executive officer of Blucora. "He's an invaluable addition to our executive team and will play a vital role in growing our market presence in wealth management and delivering best-in-class products, service and solutions to our advisors and end-clients."

With more than 25 years of industry experience, Vasquez spent 12 years as president and CEO of Cetera Financial Specialists and as a member of the executive leadership team of Cetera Financial Group and its predecessor firms.

Vasquez previously held senior roles in other leading financial services firms, including GE Capital and Societe Generale. Most recently, he was the president, owner and area developer of CareBuilders at Home of Illinois, an organization that provides caregiving services to the senior population across the Chicago area.

Vasquez serves on the Morningstar Mutual Fund Trust board of trustees and has served on the advisory board for Schwab Advisor Services, Year Up Chicago, and as a trustee of the Illinois Teachers Retirement System.

In addition, Todd Mackay, who served as the interim head of

wealth management, was named chief business operations and development officer and will be responsible for operations across the company's businesses, as well as corporate development and select shared services functions.

"I'd like to thank Todd for his exceptional leadership as the interim head of our wealth management business," Clendening continued. "Like any great leader, he leaves the role with the business in a better position than when he began, and I'm looking forward to seeing him excel in this new role as we continue on our growth trajectory as a company."

Blucora operates in two segments that include wealth management and tax preparation. The company's tax-focused broker-dealers HD Vest and 1st Global have a combined \$66 billion in total client assets as of March 31, 2019, while its TaxAct tax preparation business has approximately 3 million consumer and professional users.

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