

# Behringer Harvard Opportunity REIT to Sell Texas Mixed-Use Property for \$55 Million

Behringer Harvard Opportunity REIT I Inc., a publicly registered non-traded real estate investment trust, has agreed to sell Frisco Square, a mixed-use community in Frisco, Texas, for \$55 million to an unaffiliated third party, according to a filing with the Securities and Exchange Commission.

Frisco Square mixed-use consists of 101,000 square feet of office space, 71,000 square feet of retail, a 41,500-square-foot movie theater, 114 multifamily units, and approximately 17 acres of land.

The buyer made a non-refundable earnest money deposit of \$750,000 in connection with the potential purchase, which is expected to close during the fourth quarter of 2017.

Behringer Harvard Opportunity REIT I went effective in September 2005 and closed in December 2007 after raising \$559 million in investor equity. The company suspended its distribution in March 2011, and as of the second quarter of 2017, oversees a portfolio of three properties (two wholly owned and one joint venture). In January 2017, stockholders approved the company's plan of liquidation.

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